

COMMENT

10-1
(3)

secretary

From: bradsmithdigital@ymail.com
Sent: Thursday, January 14, 2010 10:20 AM
To: secretary
Subject: Public Comment Form

C.F.T.C.
OFFICE OF THE SECRETARIAT

2010 JAN 14 PM 3 59

Below is the result of your feedback form. It was submitted by
(bradsmithdigital@ymail.com) on Thursday, January 14, 2010 at 10:20:09

commenter_subject: Forex Regulations

commenter_frdate: 1/13/10

commenter_frpge: Release: 5772-10

commenter_comments: In reference to release 5772-10 proposed regulations for the retail Forex market I feel that regulation of firms is needed but I feel that limiting leverage to 10:1 is a bad idea. As with all markets the majority of new investors lose their money. Regulation is needed to help people understand the risks such as risk disclosure. Relizing this there are numerous FCMS that offset their clients trades. This needs to be stopped. Overall I feel that regulat in the retail forex market in a similar fashion to how commodities and futures are regulated is a good idea. Stopping companies from trading against their clients is a high priority issue that needs to be stopped. 10:1 leverage will make investors put more in the market and more at risk making it a very bad idea the current limit is more than enough.
Thank you

Received CFTC
Records Section
1/14/2010

commenter_name: Bradford Smith

commenter_address1: 2930 Day Ave

commenter_address2: Unit PH1N

commenter_city: Miami

commenter_state: FL

commenter_zip: 33133

commenter_phone: 3054967815
